



State Board of Equalization

News Release

Betty T. Yee, Member

1st District – San Francisco

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Statement of Betty T. Yee Supporting Marketplace Equity Act of 2011

Yee Backs Federal legislation to Create E-Fairness

Betty T. Yee, First District Member of the Board of Equalization, is announcing her support for new federal legislation that would enable states to achieve e-fairness by requiring online retailers to play by the same rules traditional, store-front retailers follow. The legislation has been introduced by Reps. Jackie Speier (D-CA) and Steve Womack (R-AR).

Ms. Yee made the following statement:

“The Marketplace Equity Act of 2011 provides a national solution to a problem threatening local California-based businesses that invest in local communities and create jobs here in California. This federal legislation puts traditional, store-front retailers on an equal footing with online retailers, ensuring fairness for businesses and consumers, as well as taxpayers relying on vital services funded with these revenues.

“The legislation is especially helpful to diverse states such as California because it allows California and all other states to retain the ability to enact tax laws and policies that meet their own needs.

“I commend Reps. Speier and Womack for their leadership on this important measure to preserve local jobs and states’ efforts to enact e-fairness.”

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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